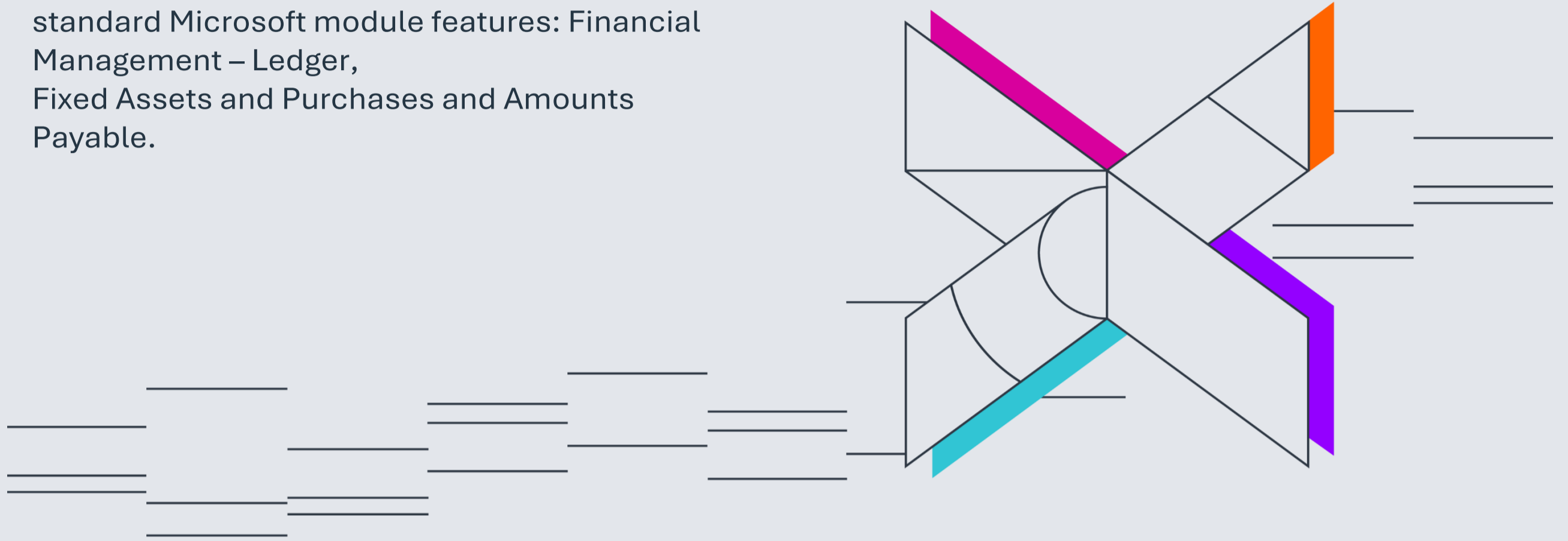


# OIXIO IFRS16

The OIXIO IFRS 16 system is implemented using 3 standard Microsoft module features: Financial Management – Ledger, Fixed Assets and Purchases and Amounts Payable.



## Main features

With the growth of legal regulation, companies are forced to take care of the compatibility of their business management systems with the accounting standards, which include the lease accounting standard – IFRS 16, which entered into force at the beginning of 2019. One of the main challenges facing companies is how to implement new requirements having the same number of staff and in the same system.



## BUSINESS BENEFITS

- **Efficiency in Compliance:** Facilitates a streamlined approach to adhering to IFRS 16 standards, significantly reducing the complexity and time investment needed.
- **Reduced Administrative Work:** Significantly lowers the amount of time finance and accounting departments must dedicate to managing lease agreements, freeing up resources for other tasks.
- **Integration:** Offers seamless connectivity with Microsoft Dynamics 365 Business Central's core modules, enhancing data flow and accessibility across financial management and asset tracking functions.

## KEY FEATURES

- **Lease Contract Management:** Provides tools for efficient management of lease data, calculation of schedules, and oversight of contract workflows, ensuring accuracy and compliance.
- **RoU Asset Management:** Utilizes the Fixed Assets functionality for robust management and reporting on Right-of-Use (RoU) assets, simplifying complex accounting requirements.
- **Contract Amendment Management:** Allows for real-time updates to contract conditions, ensuring that changes are tracked and accurately reflected in financial statements.
- **Lease Agreement Accounting:** Automates the financial recording of lease agreements, including the reduction of lease liabilities and the handling of contract amendments, streamlining the overall accounting process.